

ORDINANCE NO. 146-22

**AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER
INTO AN AMENDMENT TO THE MAS FINANCIAL ADVISORY SERVICES, LLC
AGREEMENT TO INCLUDE TIF ADMINISTRATION FOR 2023
AND DECLARING AN EMERGENCY**

WHEREAS, when considering the rapid growth of the City, the complexity of the overall development of capital planning, budgeting and financing, and changes to securities laws, there was a need to acquire the services of a municipal advisor; and

WHEREAS, pursuant to the Finance Director's recommendation, Council passed Ordinance No. 58-15 on May 11, 2015 to utilize the services of MAS Financial Advisory Services, LLC (hereinafter referred to as "MAS"); and

WHEREAS, the relationship with MAS over the past 7 years has resulted in financial decisions that have produced significant savings to the taxpayers of the City of Avon; and

WHEREAS, the Administration would now like to amend the agreement with MAS to include assistance with TIF (Tax Increment Financing) administration for the year 2023; and

WHEREAS, Council has had an opportunity to review the proposed amendment to the Agreement between the City of Avon and MAS and finds it to be acceptable and in the best interest of the health, safety and welfare of the citizens of Avon to adopt same.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1 - That the Mayor is hereby authorized to enter into an amendment to the Agreement with MAS Financial Advisory Services, LLC, in substantially the form as set forth in the attached [Exhibit A](#), which is incorporated herein by this reference, for the purpose of including TIF (Tax Increment Financing) administration for the year ending December 31, 2023.

Section 2 - The Finance Director is authorized to appropriate all sums necessary to fulfill the obligations incurred under said amended Agreement from the General Fund No. 101 not to exceed Forty Thousand Dollars (\$40,000.00) for said year of 2023. Payment of said amounts are to be made to MAS Financial Advisory Services, LLC pursuant to directives of the Finance Director.

Section 3 - That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4 - That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of

Avon, the immediate emergency being the necessity to amend the agreement with MAS Financial Advisory Services, LLC to include TIF administration for the year 2023; therefore, this Ordinance shall be in full force and effect immediately upon its passage and approval by the Mayor.

PASSED: _____ DATE SIGNED: _____

Brian Fischer, Council President

DATE APPROVED BY THE MAYOR: _____

Bryan K. Jensen, Mayor

APPROVED AS TO FORM:

John A. Gasior, Law Director

ATTEST:

Barbara Brooks, Clerk of Council

POSTED: _____
Electronically and at City Hall
As Provided by Council

Prepared by:
John A. Gasior, Esq.
Law Director