ORDINANCE NO. 87-17

AN ORDINANCE TO AMEND AND SUPPLEMENT APPROPRIATIONS ORDINANCE NO. 126-16 AND DECLARING AN EMERGENCY

WHEREAS, certain funds within the amount appropriated in Ordinance No. 126-16 do not meet the estimated operational expenses; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1. That Ordinance No. 126-16 be amended, supplemented and reappropriated as indicated on the attached Exhibit, which is made a part of this Ordinance by reference.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity and desirability of establishing a provision of funds for the expenditures for the fiscal year 2017 in order to maintain an efficient City operation; therefore, this Ordinance shall be in full force and effect immediately upon its passage by this Council and approval by the Mayor.

PASSED: ____________________________ DATE: ______________________________

SIGNED BY: _____________________________________
Craig L. Witherspoon, President of Council

DATE APPROVED BY THE MAYOR: ______________________________

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Bryan K. Jensen, Mayor

APPROVED AS TO FORM:

____
John A. Gasior, Law Director
City of Avon, Ohio

ATTEST:

____
Barbara J. Brooks, Clerk of Council

POSTED:______________________
In five places as
Provided by Council

Prepared by Barbara J. Brooks
Clerk of Council

Exhibit prepared by William Logan
Finance Director

October Re-appropriations
Ordinance No. 87-17

Ohio Revised Code Section 5705.36(A) requires that total appropriations from each fund not exceed total available resources from each fund. We would like to reduce appropriations in specific funds and the associated revenue where applicable.

General Fund No. 101
Reduce appropriations ($54,525.00) for fund transfers to the Nagel Road Improvement Fund No. 404 as this project will not take place in 2017.

Total General Fund Re-appropriation reductions	($54,525.00)

Tax Increment Financing Fund No. 305
Reduce appropriations ($366,220.50) for payments to Avon Schools as the TIF Revenue for 2017 was less than planned.

Total Tax Increment Financing Fund Re-appropriation reductions	($366,220.50)

Capital Project Funds
Traffic Signalization Fund No. 402
Reduce appropriations ($1,535.00) as this is no longer needed for 2017 projects.

Nagel Road Improvement Fund No. 404
Reduce appropriations ($1,648,625.00) as this project will not take place in 2017.

Nagel South Flood Control Fund No. 419
Reduce appropriations ($20,000.00) as this project will not take place in 2017.

Municipal Complex Infrastructure Fund No. 427
Reduce appropriations ($240,000.00) for payment of notes that matured in September, 2017. This pay down of the notes was made from the Recreation Income Tax Fund.

Total Capital Project Fund Re-appropriation reductions	($1,910,160.00)

Total Re-appropriation reductions all funds	($2,330,905.50)

October Re-appropriations
Ordinance No. 87-17

General Fund No. 101
Increase appropriations $7,200.00 for Hospitalization expense as a “single health insurance coverage” became “family coverage” a few months ago, resulting in additional premium.

Increase appropriations $250,000.00 for fund transfers to the General Obligation Bond Retirement Fund No. 301 for debt service payments to be made late November. This is a result of TIF Revenue for 2017 being less than planned.

Total General Fund Re-appropriations	$257,200.00

Capital Project Funds
Every Child’s Playground Fund No. 484
Increase appropriations $25,000.00 for miscellaneous expenses relating to the preparation of the playground site.

Total Capital Project Fund Re-appropriations	$25,000.00

Total all funds Re-appropriations	$282,200.00