ORDINANCE NO. 49-13

AN ORDINANCE TO AMEND AND SUPPLEMENT APPROPRIATIONS ORDINANCE NO. 132-12 AND DECLARING AN EMERGENCY

WHEREAS, certain funds within the amount appropriated in Ordinance No. 132-12 do not meet the estimated operational expenses; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1. That Ordinance No. 132-12 be amended, supplemented and reappropriated as indicated on the attached Exhibit, which is made a part of this Ordinance by reference.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity and desirability of establishing a provision of funds for the expenditures for the fiscal year 2013 in order to maintain an efficient City operation; therefore, this Ordinance shall be in full force and effect immediately upon its passage by this Council and approval by the Mayor.

PASSED: ____________________________ DATE: ____________________________

SIGNED BY: ____________________________________
Daniel S. Zegarac, President of Council

DATE APPROVED BY THE MAYOR: ______________________________

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James A. Smith, Mayor

April 1, 2013
Work session

April Re-appropriations
Ordinance No. 49 -13

Debt Service Funds
Tax Increment Financing Fund (305)
Increase appropriations $825,871.82, payable to the Avon Local School District representing their share of PILOT payments (TIF) for the first half of 2012 that was received March 26, 2013. The City received $1,279,350.35 (net of fees) from the Lorain County Treasurer's Office. The School share of the County Treasurer fees associated with this distribution has been deducted from their settlement.

Total Debt Service Funds $825,871.82

Capital Project Funds
Detroit Road Storm Sewer Improvements Fund (470)
Appropriate $53,620.00 for the final payment to the general contractor for phase 2 of the storm sewer improvements made. This payment was made by the Ohio Public Works Commission (OPWC) directly to the general contractor, for the benefit of the City. Therefore, the City's financial statements will record both an expense and the corresponding revenue; i.e., there is no actual cash transaction for the City.

Total Capital Project Funds $53,620.00

Total All Funds $879,491.82