

ORDINANCE NO. 58-15

**AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER
INTO AN AGREEMENT WITH MAS FINANCIAL ADVISORY
SERVICES, LLC FOR CONSULTATION AND REVIEW IN THE OVERALL
DEVELOPMENT OF CAPITAL PLANNING, BUDGETING AND POTENTIAL
FINANCING PLANS FOR THE CITY OF AVON
AND DECLARING AN EMERGENCY**

WHEREAS, considering the rapid growth of the City, the complexity of the overall development of capital planning, budgeting and financing, and changes to securities laws brought on by Dodd-Frank, there is a need to acquire the services of a municipal advisor; and

WHEREAS, the Finance Director has recommended MAS Financial Advisory Services, LLC; and

WHEREAS, Council has had an opportunity to review the proposed Agreement between the City of Avon and MAS Financial Advisory Services, LLC and finds it to be acceptable and further determines that entering into said Agreement will promote the health, safety and welfare of the citizens of Avon in the planning, budgeting and financing of City projects.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1 - That the Mayor is hereby authorized to enter into an Agreement, in substantially the form as set forth in the attached Exhibit "A", which is incorporated herein by this reference, with MAS Financial Advisory Services, LLC for the purpose of capital planning, budgeting and financing for the City of Avon.

Section 2 - The Finance Director is authorized to appropriate all sums necessary to fulfill the obligations incurred under said Agreement from the General Fund No. 101. Payment of said amounts are to be made to MAS Financial Advisory Services, LLC pursuant to directives of the Finance Director.

Section 3 - That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4 - That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity to retain the services of MAS Financial Advisory Services, LLC as a municipal advisor to the City; therefore, this Ordinance shall be in full force and effect immediately upon its passage and approval by the Mayor.

Ordinance No. 58-15 (Con't)

PASSED: _____ DATE SIGNED: _____

By: _____
Craig Witherspoon, President of Council

DATE APPROVED BY THE MAYOR: _____

Bryan K. Jensen, Mayor

APPROVED AS TO FORM:

John A. Gasior, Law Director

ATTEST:

Ellen R. Young
Clerk of Council

POSTED: _____
In Five Places as
Provided by Council

Prepared by:
John A. Gasior, Esq.
Law Director