ORDINANCE NO. 102-14

AN ORDINANCE TO AMEND AND SUPPLEMENT APPROPRIATIONS ORDINANCE NO. 122-13 AND DECLARING AN EMERGENCY

WHEREAS, certain funds within the amount appropriated in Ordinance No. 122-13 do not meet the estimated operational expenses; and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF AVON, LORAIN COUNTY, OHIO:

Section 1. That Ordinance No. 122-13 be amended, supplemented and reappropriated as indicated on the attached Exhibit, which is made a part of this Ordinance by reference.

Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare of the citizens of the City of Avon, the immediate emergency being the necessity and desirability of establishing a provision of funds for the expenditures for the fiscal year 2014 in order to maintain an efficient City operation; therefore, this Ordinance shall be in full force and effect immediately upon its passage by this Council and approval by the Mayor.

PASSED: ____________________________ DATE: ____________________________

SIGNED BY: ____________________________
Craig L. Witherspoon, President of Council

DATE APPROVED BY THE MAYOR: ____________________________

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Bryan K. Jensen, Mayor

Sep 2, 2014
Work session

September Re-appropriations
Ordinance No. 102-14

<u>General Fund No. 101</u>
Appropriate and transfer $50,000.00 to the Capital Improvement Fund No. 401 for 2014 Road Program funds. We transferred too much from the Capital Improvement Fund to the 2014 Road Program Fund. This fud transfer corrects this.

Total General Fund $50,000.00

<u>Special Revenue Funds</u>
Recreation Fund No. 249
Increase appropriations for Bank Merchant Fees $1,500.00 as this budget has been exhausted for 2014, due to higher than planned online credit card recreation revenues.

Total Special Revenue Funds $1,500.00

<u>Debt Service Funds</u>
General Obligation Bond Retirement Fund No. 301
Reduce appropriations for debt service payments ($2,139,900) due to these payments now coming from other funds. They have been appropriated in those funds.

Tax Increment Financing Fund No. 305
Reduce appropriations for payments to Avon Local Schools ($299,854.45) due to Tax Increment Financing revenues being less than planned by about $450,000.00.

Total Debt Service Funds ($2,439,754.45)

Total Re-appropriations all funds ($2,388,254.45)